

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Scranton
will meet on September 7, 2021 at 7:00 PM at City Hall for the purpose of
answering objections of taxpayers relating to the Revenue Neutral
Rate and the amount of ad valorem tax and the proposed use of all funds.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	384,394	51.148	496,432	46.482	590,801	184,458	49.796
Debt Service							
Library							
Special Highway	300				52,695		
Special Fire	1,694				2,841		
Special Parks & Recreation					7,588		
Parks & Recreation	1,867				35,004		
Special Development	5,000				54,146		
Water	235,097		349,805		287,547		
Sewer	156,560		195,620		181,700		
Electric	482,701		684,220		699,957		
Trash	60,805		70,448		68,800		
Non-Budgeted Funds-A							
Totals	1,328,418	51.148	1,796,525	46.482	1,981,079	184,458	49.796
<i>Revenue Neutral Rate**</i>							<i>45.795</i>
Less: Transfers	7,417		110,267		74,942		
Net Expenditure	1,321,001		1,686,258		1,906,137		
Total Tax Levied	166,048		169,639		xxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	3,246,418		3,649,552		3,704,287		
Outstanding Indebtedness,							
January 1,	2019		2020		2021		
G.O. Bonds	3,399,000		3,345,000		3,290,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	61,054		88,632		65,939		
Total	3,460,054		3,433,632		3,355,939		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Bobi Best
City Official Title: City Clerk